



GREECE

Residency by Investment



ABOUT COUNTRY

The Greece Residency by Investment program was introduced by the government in 2013. Applicants are granted a five-year residency which can be renewed every five years. The program offers a straightforward residency route with no stay requirement. To apply, you must be at least 18 years of age, in good health, and without a criminal record.

BENEFITS

- As a permanent resident of Greece, you are entitled to freedom of movement within the Schengen Area.
- The program is based on law and guaranteed by the government since 2013.
- Access to world-class healthcare systems.
- Right to attend schools and universities in Greece.
- Greece is a safe country strategically located, with a beautiful natural environment and a sunny Mediterranean climate.

| | |
|--------------------------|-------------------------|
| CAPITAL | Athens |
| TOTAL AREA | 131,957 km ² |
| POPULATION | 10.72 million |
| LANGUAGES | Greek |
| CURRENCY | Euro (EUR) |
| EXCHANGE RATE | 1 USD = 2.7 XCD |
| GDP – PER CAPITA: | \$27,000 |
| GDP – TOTAL : | \$282 billion |

PROCESS

The Residency by Investment program requires applicants to provide detailed documentation as follows:

- 1.** PRWALE shall pre-screen your passport copy for government pre-approval to ensure fast processing. A down payment of professional fees will be required to start your application.
- 2.** PRWALE will assist and advise you on a suitable investment option. Each option will be evaluated to determine the best fit for you.
- 3.** PRWALE will obtain an AFM (Greek non-resident tax number) and open a Greek bank account if required. You will transfer the necessary funds and complete the investment. Shreeji Overseas will facilitate this transaction.
(For the real estate route, opening a bank account is not mandatory.)
- 4.** PRWALE will execute the Legal Due Diligence of the property. You will then acquire the promissory sale and purchase agreement and execute a public deed.
- 5.** PRWALE will prepare all required documents and submit the application. Upon 16 submission, you will receive a one-year certificate allowing you to stay in Greece until the residence permit is issued.
- 6.** PRWALE will schedule an in-person interview after approval for biometric data submission. After the biometric appointment, the residence permit card will be issued.



INVESTMENT OPTIONS

The Citizenship by Investment Program requires applicants to provide detailed documentation as follows:

REAL ESTATE

Applicants need to purchase a property in Greece except in municipalities in Athens, Thessaloniki, Mykonos, and Santorini. Applicants interested in purchasing a property in municipalities in Athens, Thessaloniki, Mykonos, and Santorini as of July 31st, 2023 Leasing hotel accommodations/ furnished tourist residences is allowed, provided the lease agreement has a minimum duration of 10 years.

MINIMUM PROPERTY VALUE 250,000 EUR

MINIMUM PROPERTY VALUE 500,000 EUR

CAPITAL TRANSFER

Term deposit to a Greek Credit Institution for at least one year and is automatically renewable

MINIMUM VALUE 400,000 EUR

CAPITAL CONTRIBUTION

Another investment option for Greece residency requires capital contribution of €400,000 to either a local company, real estate investment company or a closed-end investment company, for the acquisition of shares in a share capital increase.

MINIMUM INVESTMENT 400,000 EUR

DUE DILIGENCE & BACKGROUND CHECKS

- Purchase of Govt Bonds with a minimum holding tenure of 3 years from the time of purchase.
- Purchase of shares or corporate bonds
- Purchase of mutual funds Purchase of units or shares of an alternative investment fund

MINIMUM PROPERTY VALUE 250,000 EUR

MINIMUM PROPERTY VALUE 500,000 EUR

MINIMUM PROPERTY VALUE 500,000 EUR



8511106626

info@prwale.com