



# ST. LUCIA

Residency by Investment



# ABOUT COUNTRY

The St. Lucia Citizenship by Investment Program was launched in December 2015 and is one of the newest Caribbean citizenship-by-investment programs.

To apply, you must be at least 18 years of age, in good health, and without a criminal record. Additionally, you are required to make a non-refundable donation to the Saint Lucia National Economic Fund or make an investment in government-approved real estate projects.

## BENEFITS

- Irrevocable citizenship passed down for generations
- Visa-free and visa-on-arrival travel to over 140 countries and territories including Hong Kong, Singapore, the Schengen Area, and the United Kingdom
- St. Lucia recognizes dual citizenship
- No requirement to travel to St. Lucia during the application process
- No estate or inheritance tax and no tax on worldwide income
- Economically, legally, and socially stable country
- Member of the Commonwealth with a British parliamentary system
- Strong tourism connectivity with non-stop flights from the US and Europe

<b>CAPITAL</b>	Castries
<b>TOTAL AREA</b>	617 km <sup>2</sup>
<b>POPULATION</b>	181,889
<b>LANGUAGES</b>	English, Creole French
<b>CURRENCY</b>	East Caribbean Dollars (XCD)
<b>EXCHANGE RATE</b>	1 USD = 2.7 XCD
<b>GDP – PER CAPITA:</b>	\$14,647
<b>GDP – TOTAL :</b>	\$2.66 billion USD



# PROCESS

The Citizenship by Investment Program requires applicants to provide detailed documentation as follows:

## **1. Week 1**

PRWALE will pre-screen your passport for government pre-approval. A down payment for professional fees is required to start your application.

## **2. Week 2 – 4**

PRWALE professional team will assist and advise you in collecting the required documents according to the government checklist.

## **3. Week 4 – 10**

Your application is submitted together with due diligence fees. If choosing the real estate option, a reservation of your selected property must be made at this stage. The real estate investment is fully refundable if the application is not approved.

## **4. Week 10 – 12**

Due diligence report is issued to the Government. Based on this report, the Government makes its decision on your citizenship application.

## **5. Week 12 – 14**

Once accepted, you are invited to pay the donation. If selecting the real estate option, the balance of your purchase must be paid.

## **6. Week 14 – 16**

A certificate of registration, citizenship certificate, and passport are issued in your name. The remaining balance of professional fees is then paid.



# INVESTMENT OPTIONS

The Saint Lucia Citizenship by Investment Act of 2015 allows eligible individuals and families to apply for citizenship by choosing one of the following options:

## DONATION – NATIONAL ECONOMIC FUND (NEF)

Donation to the National Economic Fund, Government Escrow Account.

SINGLE APPLICANT: USD 100,000

MAIN APPLICANT AND SPOUSE: USD 140,000

FAMILY OF 4: USD 150,000

UNMARRIED SIBLINGS UNDER 18: USD 15,000

## ADDITIONAL RELATED COSTS

Non-refundable government processing fees

MAIN APPLICANT: USD 2,000

EACH ADDITIONAL DEPENDENT: USD 1,000

## REAL ESTATE

Investment in real estate through one of the Government approved real estate assets; freehold property with title deed and hotel shares.

MINIMUM INVESTMENT VALUE: USD 300,000

## ADDITIONAL RELATED COSTS

Compulsory background checks are payable to the Government-approved due diligence agency, which uses Interpol, World-Check, and other Government agencies to screen applicants.

SINGLE APPLICANT:

**USD 35,000**

SPOUSE:

**USD 15,000**

QUALIFYING DEPENDENT UNDER 18:

**USD 5,000**

QUALIFYING DEPENDENT OVER 18:

**USD 10,000**

## DUE DILIGENCE & BACKGROUND CHECKS

In addition to the purchase of real estate, there are Government fees to be paid:

MAIN APPLICANT:

**USD 7,500**

QUALIFYING DEPENDENT ABOVE 16:

**USD 5,000**

UNMARRIED SIBLINGS UNDER 18:

**USD 5,000**